2025 Annual Report

It's OCCU wherever you go!

Ocala Community Credit Union Main Office

May 26, 2026 @ 5:30pm at Ocala Community Credit Union

BOARD OF DIRECTORS

James M. Poole, Chairperson
Joe Switt, Vice Chairperson
Jackie Gutiérrez, Secretary/Treasurer
Chris A. Thomas, Director
Lyn Cole, Director

SUPERVISORY COMMITTEE

Michael Alsup, Chairperson
Nancy Meagher, Secretary
Cynthia Barnes, Committee Member

AGENDA

- Call to Order
- Determination of a quorum (20)
- Introductions (Board, Supervisory Committee, & Staff)
- Chairperson & President/CEO’s Report
- Approval, Minutes of 71st Annual Meeting, April 29, 2025
- Supervisory Committee Report
- Treasurer’s Report
- New Business
- Keynote Speaker, Dianne Perkins, Supreme Lending
- Nominating Committee Report
- Accept Nominating Committee Candidates (Introduce candidates)
- Financials
- Adjourn

CHAIRPERSON AND PRESIDENT'S REPORT

As your trusted financial institution,

We are pleased to report we had a net profit for 2025 as reflected in areas: Assets **$47.6M**, Total Shares & Deposits **$42.4M**, with declines in Total Loans **$15.1m** and Membership **2.6K**.

ADDED/ENHANCEMENTS

New Updates in 2025…

OCCU replaced its Cash Advance Machine through FIS/WorldPay as our old machines were end of life. OCCU's Network Services Vendor, CU*South, changed out our Anti-Virus/Anti-Malware software with new **Datto EDR** to be in compliance with our Cyber Security Audits. We had our 13-year-old HVAC Units repaired with either new heating strips or jumping wires to ensure our heaters were working for our staff and members. OCCU had its ATMs upgraded to the mandated TR-31. We had placed a banner outside welcoming the members of Insight CU as Insight closed their final branch within Marion County, FL. We updated its OcalaCCU App w/New Security Feature – Multifactor when members update their Personal Information. In April 2025, Members and Guest attending OCCU's Annual Membership Meeting were greeted with new technology in America. **OCCU's NFC Pens (Smart Pens)** that come pre-programmed with any webpage/link so when the user taps the pen gently to their smartphones, they have a pop up that takes them directly to Ocala Community Credit Union's website. OCCU received our shipment of Ducks for staff to hand out to members, or potential members, driving Jeeps. In May 2025, OCCU took advantage of Corporate America's special offer that provides a Win for them, a Win – Win for OCCU. Agreement waives most of our fees/cost; Board of Directors and President/CEO see it as a benefit to the credit union now and even more so in September 2025 when it went into effect. In June 2025, OCCU took advantage of a special offer from McQueen Financial Advisors to offset our Employee Benefits Expenses with a very attractive rate of return. This **EBAP** provides OCCU with another avenue of income. OCCU signed up with Corporate America's SimpliCD now that we no longer have to pay safekeeping fees with them. This is another avenue for Ocala Community Credit Union to earn income. In July 2025, OCCU enhanced our OcalaCCU App to include "ALWAYS DARK" for our members to have more choices. Always Light, Always Dark, or System Default as shown above. v8.0 available in your App/Play Stores. Corporate America met the **new ISO 20022 Wire Requirement** and all wires are going out smoothly and fast. ASG Results added Manheim Market Report (MMR) to their system to provide their clients more accurate valuations on used vehicles. After years in the works, CU*SOUTH rolled out CBX for Ocala Community Credit Union. This is our new core database replacing CU*Base-Gold Edition. In September 2025, after 6-7 months of vetting and negotiating, 7 weeks of onboarding and beta testing, OCCU went LIVE with Crypto "Digital" Investments for its members using the award-winning InvestiFi vendor. Both It'sMe247 online banking and OcalaCCU App were updated with this self-directed investment feature. In coordination with CU*SOUTH Network Services, OCCU replaced its old Dell OptiPlex 3070 GWEEP (Windows 10) with a new Dell Micro GWEEP (Windows 11). In October 2025, OCCU replaced out of date Dell SonicWALL TZ500 Primary & Secondary Firewalls with a new Dell SonicWALL TZ270 Firewall. OCCU swapped out it's Smart ATM for a newer model that works much better. **Also note:** this new Smart ATM dispenses **$10s, $20s, & $50.** In December 2025, OCCU signed agreements with Affinity Bank Program aka **SUPREME LENDING** to offer our members and non-members a wide variety of mortgage products. Yes, even non-members from any state can now apply for a loan through Ocala Community Credit Union for faster service and reasonable rates. More information can be found online on this webpage…. https://www.ocalacommunitycu.com/OCCU-Updates-2025/

Ocala Community Credit Union will continue to enhance its services and security for the convenience of its members and the safety and soundness of your credit union.

James "Mel" Poole, Chairperson *Steven Nazaruk,* President/CEO

71st Annual Meeting Minutes
April 29, 2025

Officials Present: Board of Directors; Chairperson Lyn Cole, Vice Chairperson James M. Poole, Secretary/Treasurer Joe Switt, Director Jackie Gutiérrez, and Director Chris Thomas.
Also, Present: Supervisory Committee Secretary Nancy Meagher, and President/CEO Steven Nazaruk.
Absent: Chairperson Michael Alsup, and Committee Member Cynthia Barnes

Call To Order: 5:38pm by Director Jackie Gutiérrez

Quorum (20) Established: 24 people in attendance

Introductions: President/CEO Steven Nazaruk welcomed everyone and thanked them for coming. He also introduced the Board of Directors and the Supervisory Committee members in attendance. Main Office employees were introduced.

Chairperson and President/CEO's Report: OCCU ended the challenging year of 2024 on a less then desirable footing. We are pleased to report we are holding steady in the following areas: Assets $49.1M, Total Shares & Deposits $44.0M, with declines in Total Loans $18.4M, and Membership 2.7K. We had a net loss of $79,796.94 due to high Certificate of Deposit (CD) Rate in 2024.

The President/CEO requested a motion to accept the minutes of the 70th Annual Credit Union Meeting, held April 23, 2024. Minutes can be found on pages 4 and 5 of the 2024 Annual Report. A motion to approve the minutes as written was made by Chairperson Chris Thomas, and second by Member Diane Guinn. Motion passed.

Supervisory Committee Secretary Nancy Meagher read the Supervisory Committee Report.

Secretary/Treasurer Joe Switt read the Treasurer Report.

New Business: Member Diane Guinn asked about opening a branch on Hwy 200 and President/CEO Steven Nazaruk responded, not until we show a profit. President/CEO Steven Nazaruk talked about Crypto with 55 million Americans currently investing in crypto. Announcement by President/CEO that **SHAZAM** reimbursed OCCU for food expenses for this meeting.

71st Annual Meeting Minutes
April 29, 2025 - Continued

The following Board Nominee is Joe Switt, and Supervisory Committee Nominee is Nancy Meagher.

Board of Directors	ONE (1) Three (3) Year Term
Supervisory Committee	ONE (1) Three (3) Year Term

Since these incumbents are running unopposed, no election is needed. A motion was made by Vice Chairperson James M. Poole, and a second by Director Chris Thomas, to keep the above incumbents.

President/CEO Steven Nazaruk would like to thank the following committee members for their service.

Credit Union Nominating Committee 2025

Alan Peters	Committee Chair
Lynn Cyprian	Committee Member
Roger McDermott	Committee Member
Rodney Thompson	Committee Member

Raffle Winners:

Diane = $100 CU*SOUTH Gift Card	Hunter = $20 TRITON ATM Starbucks Gift Card
Lyn = $20 TRITON ATM Starbucks Gift Card	Carole = $50 ASG Amazon Gift Card
Nancy = $25 TRUSTAGE Visa Gift Card	Brianna = $25 TRUSTAGE Visa Gift Card
Herry = ALLIED SOUTIONS Golf Balls	Kody = $50 CORPORATE AMERICA Visa Gift Card
Elva = $50 CORPORATE AMERICA Visa Gift Card	Juan = $50 CORPORATE AMERICA Visa Gift Card
Matthew = $30 MFA Amazon Gift Card	Lorenzo = $100 UBS Gift Card
Joe = $50 OCCU Cash	Carlene = $50 OCCU Cash
Chris = $50 OCCU Cash	Janet = $50 OCCU Cash
Liz = $50 OCCU Cash	Mayra = $50 OCCU Cash
Christine = $100 OCCU Cash	Mel = $100 OCCU Cash
Jasmine = $100 OCCU Cash	Steven = $100 OCCU Cash

President/CEO thanked everyone for coming and asked them to please help themselves to the food sponsored by **SHAZAM**. Member Diane Guinn made a motion to adjourn the meeting, and seconded by Member Jasmine Rojas, all approved. Meeting Adjourned at 6:20pm.

Chairperson Chris Thomas Secretary/Treasurer James M. Poole

Supervisory Committee Report

The Supervisory Committee has the responsibility of making or ensuring an annual audit is conducted and submitting a report of that audit to the Board of Directors and the membership at the annual meeting. In recognition of the magnitude and complexity of the credit union operations, the Supervisory Committee hired a certified public accountant firm to audit the books and records of the credit union. The firm of Ewarts & Associates, LLC was chosen because of their specialty in auditing credit unions and will be auditing the credit union on an annual basis throughout their contract agreement, which ends year 2027.

The auditing firm of Ewarts & Associates, LLC has performed a certified audit of the credit union for the 12-month period ending March 31, 2025; the audit is on file at the credit union's office and may be reviewed by interested members.

Michael Alsup, Chairperson

Treasurer's Report

The information stated in the balance sheet and income statement contained in this report fairly reflects the financial condition of the Ocala Community Credit Union at year-end closing, 2025. The statement reflects a net income for the year of $302,189.

Our financial statements will be audited by the CPA firm of Ewarts & Associates, LLC and are routinely examined by the office of the Comptroller of Florida.

Joe Switt, Secretary/Treasurer

Nominating Committee's Report

2026 Volunteer Positions

Alan Peters	Committee Chair
Roger McDermott	Committee Member
Edmund Pajewski	Committee Member
Kody Olsen	Committee Member

2025 FINANCIALS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2025

ASSETS	
Total Cash and Other Deposits	3.965,718
Total Investments Securities	25,886,039
Total Other Investments	495,169
Loans to Members	15,154,122
Net Allowance for Loan Losses	(301,002)
Total Other Assets	2,468,842
TOTAL ASSETS	**$47,678,888**

LIABILITIES & MEMBERS EQUITY	
Total Liabilities	42,827,228
Undivided Earnings	4,851,605
Total Liabilities & Equity	**$47,678,888**

STATEMENT OF INCOME AND EXPENSES
AS OF DECEMBER 31, 2025

INTEREST INCOME YEAR-TO-DATE	
Total Interest Income	1,876,966
Total Interest Expense	(455,555)
Provision for Loan Loss	(185,476)
Sub-Total	**1,235,934**
NON-INTEREST INCOME YEAR-TO-DATE	
Total Non-Interest Income	217,221
NON-INTEREST EXPENSE YEAR-TO-DATE	
Total Non-Interest Expense	(1,150,966)
NET GAIN OR LOSS (-)	**302,189**

OCALA COMMUNITY CREDIT UNION

www.ocalacommunitycu.com

2675 SE 36th Avenue

Ocala, Florida 34473

352-629-7596

Serving All of Marion County through our It's*Me*247 Online Banking, OcalaCCU App, and *CU*Talk*.