

**For Immediate Release**

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**Ocala Community Credit Union  
Announces COLA & New Minimum Wage**

Ocala, FL – 09-02-2022 Ocala Community Credit Union is pleased to announce COLA and New Minimum Wage.

In August 2022, OCCU's Board of Directors voted to give all employees a Cost-of-Living Allowance of \$2.10 increase in their pay. That was effective immediately and all staff enjoyed and appreciated such. In addition, we will NOT be cutting out any benefits as we provide the following benefits...

- 100% SEP IRA Contribution – No Matching Required
- 100% Paid Health Insurance Premiums w/Teladoc – No Deduction from Pay
- 100% Paid Dental Insurance Premiums – No Deduction from Pay
- 100% Paid Life Insurance Premiums (Stacked Policies) – No Deduction from Pay
- Vision Plan Option – Employee Pays roughly \$5.00 paycheck
- Short Term Disability – If needed (Extended Maternity Leave, Car Accidents, Etc.)
- Casual Fridays – No Donations Required (Company Shirt Provided @ No Cost to Employee)
- Many other benefits in Policies

In August 2022, OCCU's Board of Directors voted to raise our minimum raise effective September 1, 2022, to \$15.00/hr. This is awesome if you consider all the above benefits and compare to...

- \$15.00 hour - Ocala Community Credit Union
- \$10.00 hour – State of Florida w/increase till September 2026 to \$15.00 hour.
- \$7.25 hour – Federal Minimum Wage

Ocala Community Credit Union is pleased we can provide these wages and benefits to our employees, and we are proud to be a Safe & Sound Credit Union since 1953. We are one of the most advanced credit unions in Marion County, Florida as noted here...

[OCCU-Updates-2022 \(ocalacommunitycu.com\)](http://OCCU-Updates-2022(ocalacommunitycu.com))

In addition, we support our communities as noted here...

[Photo Gallery 2022 \(ocalacommunitycu.com\)](http://Photo Gallery 2022(ocalacommunitycu.com))



*Its OCCU wherever you go!*